

mycampusloan.com

Two minor changes were made to enhance the borrower experience on mycampusloan.com. If a borrower has a pending AutoDraft (automatic direct debit) payment, the following message will be displayed prominently on the Account Details and View My Account pages: “*ADD Payment Pending.*” This message was added to help deter borrowers from making duplicate payments.

The Password Hint message appearing on the Registration page has been updated to read: “*During future login attempts, you may discover that you have forgotten your Password. You will select a password hint question and supply an answer to that question which will be used to retrieve your account information. If answered properly, your password will be reset and an email sent to you containing your Password. For this reason, it is important to ensure the email address on file is accurate. If you have forgotten the answer to your hint question, you must contact Campus Partners directly for assistance.*”

This message was updated to remind borrowers to make sure their email address is valid. Without a valid email address, the borrower will not be able to reset their password online but will have to call us for assistance.

iPROMise

The newly revised Federal Perkins Master Promissory Note, with the August 31, 2012 expiration date, is now available for borrowers who complete their MPN via *iPROMise*.

New Field Added to Support TRA (1098) Reporting

As part of our continuing efforts to enhance services and data available for our school customers and borrowers, we have added the TRA Prior Eligible (PRI ELG) field to the Loan Display / Trans Input - 6 (LN6) screen on the servicing system.

The TRA Prior Eligible field will display the total dollar amount eligible for reporting to the Internal Revenue Service (IRS) as calculated by Campus Partners according to Student Loan Interest Statement (1098-E) guidelines. On an annual basis, the dollar amount found in the TRA Prior Year (TRA P-YR) will be added to the TRA Prior Eligible field.

For loans converted to Campus Partners system from another servicer or from a school’s internal system, we will calculate the dollar amount to populate the TRA Prior Eligible field from the loan history provided. In addition, for loans assigned to the Department of Education or closed prior to January 1, 2008 this field will be blank.

We do not anticipate you using the new TRA Prior Eligible field to a great degree but we wanted to make you aware that we have created the field and the data it contains.

Dates for Cancellation Benefits Revised

On August 14, 2008, the Higher Education Opportunity Act (HEOA) was reauthorized. Its provisions expanded cancellation benefits to the following public service professions:

- Full-time staff members in a pre-kindergarten or child care program that is licensed or regulated by the state;
- Full-time public defenders;
- Full-time faculty members at a tribally controlled university;
- Librarians with a master's degree in library science who are employed in a school served under Title I of the Elementary and Secondary Education Act of 1965, or a public library serving a Title I school;
- Full-time speech language pathologists with a master's degree working exclusively in Title I schools;
- Full-time firefighters; and
- Members of the armed forces who served in an area of hostility, at the rate of 15% for the 1st and 2nd years of service; 20% for the 3rd and 4th years of service; and 30% for the 5th year of service.

These new cancellation types were added to our system last year. Preliminary guidance indicated that loan cancellation was available to borrowers for service performed on or after August 14, 2008. However, final regulations published October 28, 2009 specified that borrowers are eligible for these benefits as long as their service period included August 14, 2008.

We have updated our system to process loan cancellations for service periods that include August 14, 2008, even if that date reflects the last date of eligible service.